

MISSISSIPPI DEPARTMENT OF TRANSPORTATION

PENAL PERFORMANCE BOND

_____ SURETY

STATE OF MISSISSIPPI

COUNTY OF _____

KNOW ALL MEN BY THESE PRESENTS: That we, the _____
_____ residing at _____

as Principal, and _____

as surety, are held and firmly bound in solido to the Mississippi Transportation Commission, Jackson, Mississippi, in the full penal sum of Five Thousand Dollars (\$5,000.00) lawful money of the United States of America for payment of which we bind ourselves, in solido, and our respective successors, assigns, executors, and administrators.

Signed and sealed this the _____ day of _____ A.D., 20 _____.

The conditions of the bond are such, that, whereas the said _____, hereinafter called the Principal, has applied to the Mississippi Transportation Commission for a permit to enter upon State Highway right of ways to selectively control and remove that vegetation which is obscuring the visibility of legally erected outdoor advertising devices.

WHEREAS, The Principal has agreed to control and remove that vegetation obscuring the visibility of legally erected outdoor advertising devices in accordance with the certain regulations as shown on the permit; and further agrees to be held strictly liable for any property damage or destruction to portions of the presently maintained right of way or drainage facilities regardless of fault.

NOW, THEREFORE, if the Principal shall faithfully comply with the terms of said permit, then this obligation shall be null and void; however, in the event of a violation of the conditions enumerated in the permit, or a failure to leave the work site in an acceptable condition as provided for in the permit, the full penal sum shall be forfeited immediately.

The bond shall be effective from _____, 20 _____ and expire on _____, 20 _____.

Witness our signatures and seals this the _____ day of _____, A.D., 20 _____.

_____ Principal

By: _____

_____ Surety

By: _____

COUNTERSIGNED: _____

BY: _____

ADDRESS: _____